

Economic Opportunity Task Force

ENTREPRENEUR TEAM

Scott Bell,

President Versus Corporation, Venture Capital and Private Equity Investing

Tim Cerny,

Owner and Manager of FountainHead Development

Joe Faulhaber,

Local entrepreneur involved in Real Estate, Mineral Development and Insurance Underwriting

Jim Haselberger,

Owner and Manager of Alaska Tent and Tarp

Jim Johnsen,

Senior Vice President of Administration, Doyon, Limited

Howard "Buzz" Otis,

Contractor, Land and Real Estate Developer

Jerry Sadler,

Owner and Manager of Airport Equipment Rentals

Ralph Seekins,

Owner and Manager of Seekins Ford

Meeting Scheduled January 21st 11:30am to 2:00pm UAF 5th floor of the IARC building

At the meeting on December 3rd gave a Power Point presentation on how to create and stimulate economic growth from research and innovation. We had about 35 attendees including members of the Entrepreneur Team and UAF Chancellor, Brian Rogers .

Below I have inserted three slides from the Haines presentation. The first slide shows the average number of spin-offs generated per Universities in the U. S.. The second and third slides show how little similar activity is occurring in Alaska. The total presentation is available from FEDCC.

Call 907-452-2185 or email jdodson@investfairbanks.com

Venture Capitalist Investment in AK Since 2000

- 1 equity play in 2000.
- Investment value \$3.5 Million.
- Change since 2000: Zero.
- IPO proceeds: Zero.

Spin-offs from Universities

- Average 3 per year per university... top 20 universities average 15.
- 75% located in same State as university.
- Not all succeed... 50+%.
- Average employees: 5, growing to 15+.
- Jobs typically high paying.

AK Technology/Science Rankings (Milken Institute Index)

- 44th overall for science technology that can be leveraged for economic development.
- 50th for entrepreneurial capacity, availability of capital, training support from public and private sectors.
- 43rd for technology and science workforce.
- 36th for technology concentration and dynamism.



Institute's Alaska Satellite Facility (ASF). Keith brings significant private engineering management experience to this position. ASF has a wealth of data and a skilled staff to utilize this data using innovative "data mining" techniques. ASF is currently investigating the development of several "value-added" products from this unique satellite data archive . Much of their research and development could also yield intellectual property of commercial interest.

Lunch will be provided. Please RSVP as space is limited.

January 21st Meeting

Keith Cunningham, Sr. Data Quality Engineer, is a new staff member at the Geophysical

Economic Opportunity Task Force is sponsored by:

Fairbanks Economic Development Corporation

UAF School of Management/Virtual Incubator

UAF Chancellor's Economic Development Advisor