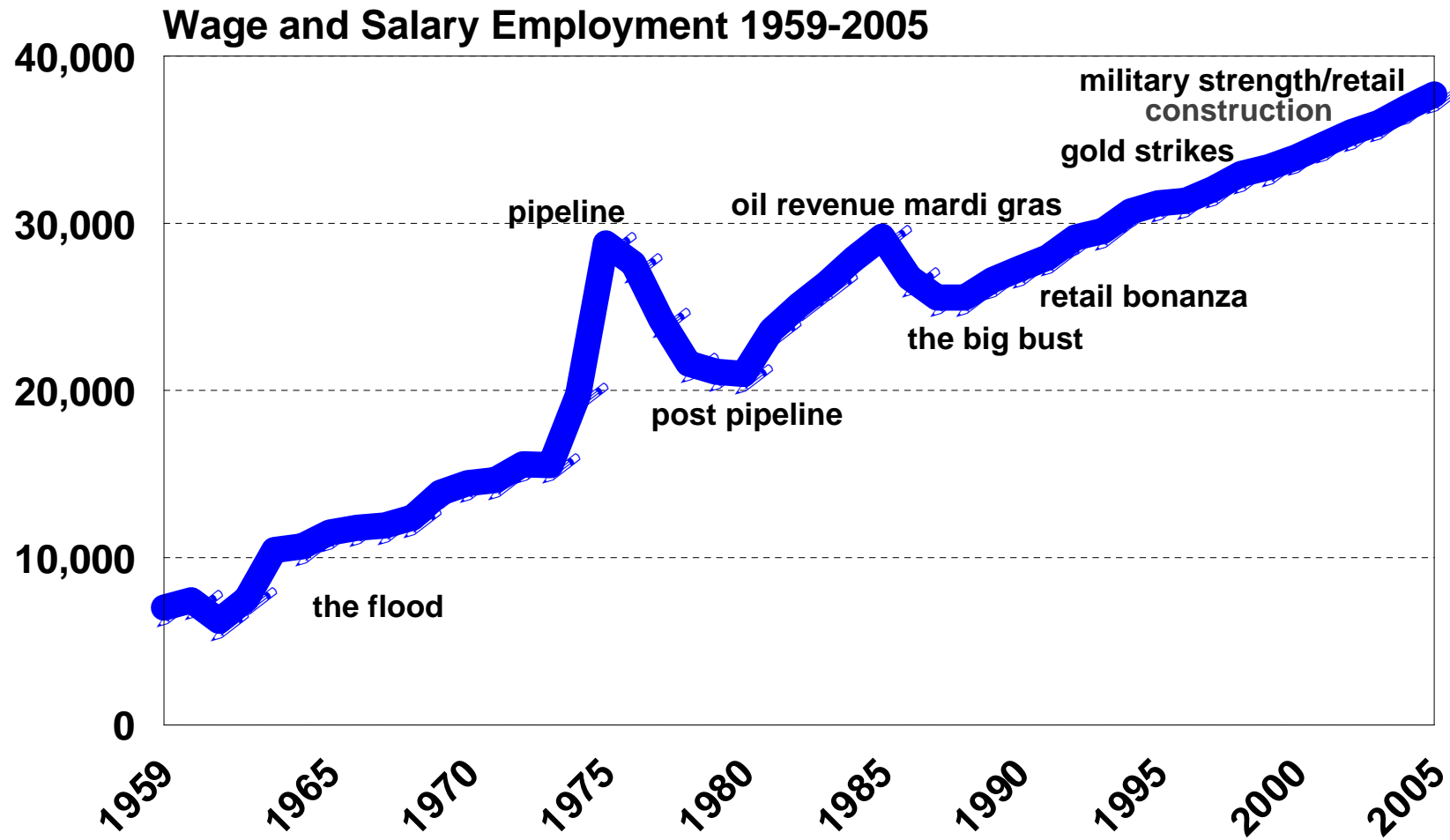




Ft. Wainwright Will Stimulate the Construction Industry

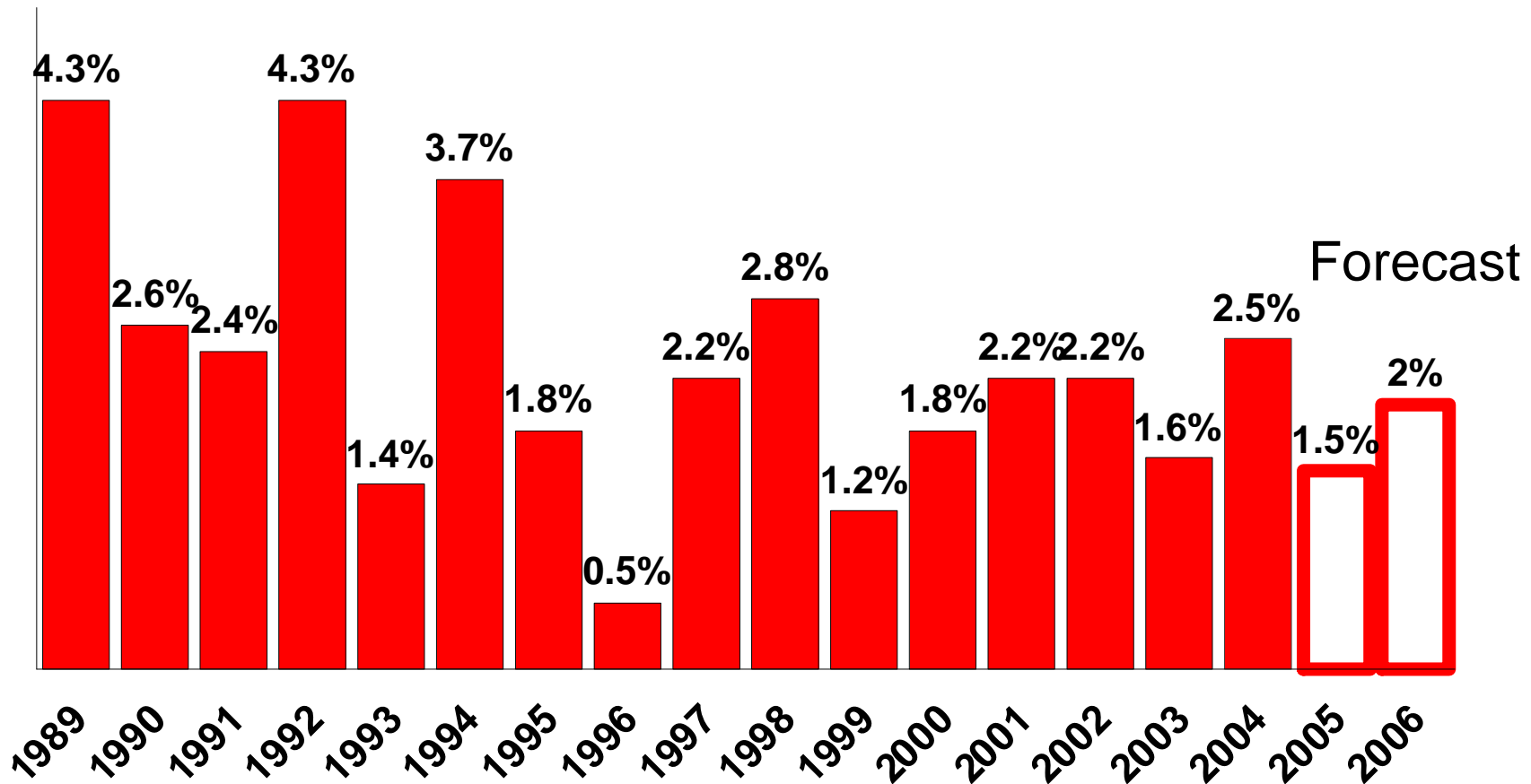
Fairbanks Economic Development Corporation
January 21, 2006

Fairbanks' Employment Growth Has Been Steady

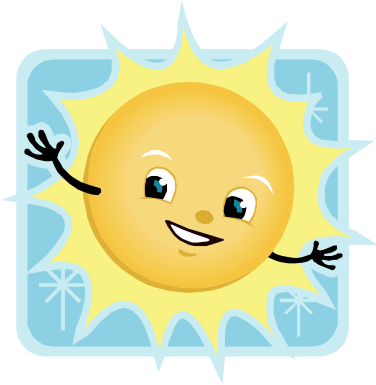


The String of 16 Years of Growth in Fairbanks Should Continue

Annual Change in Wage and Salary Employment

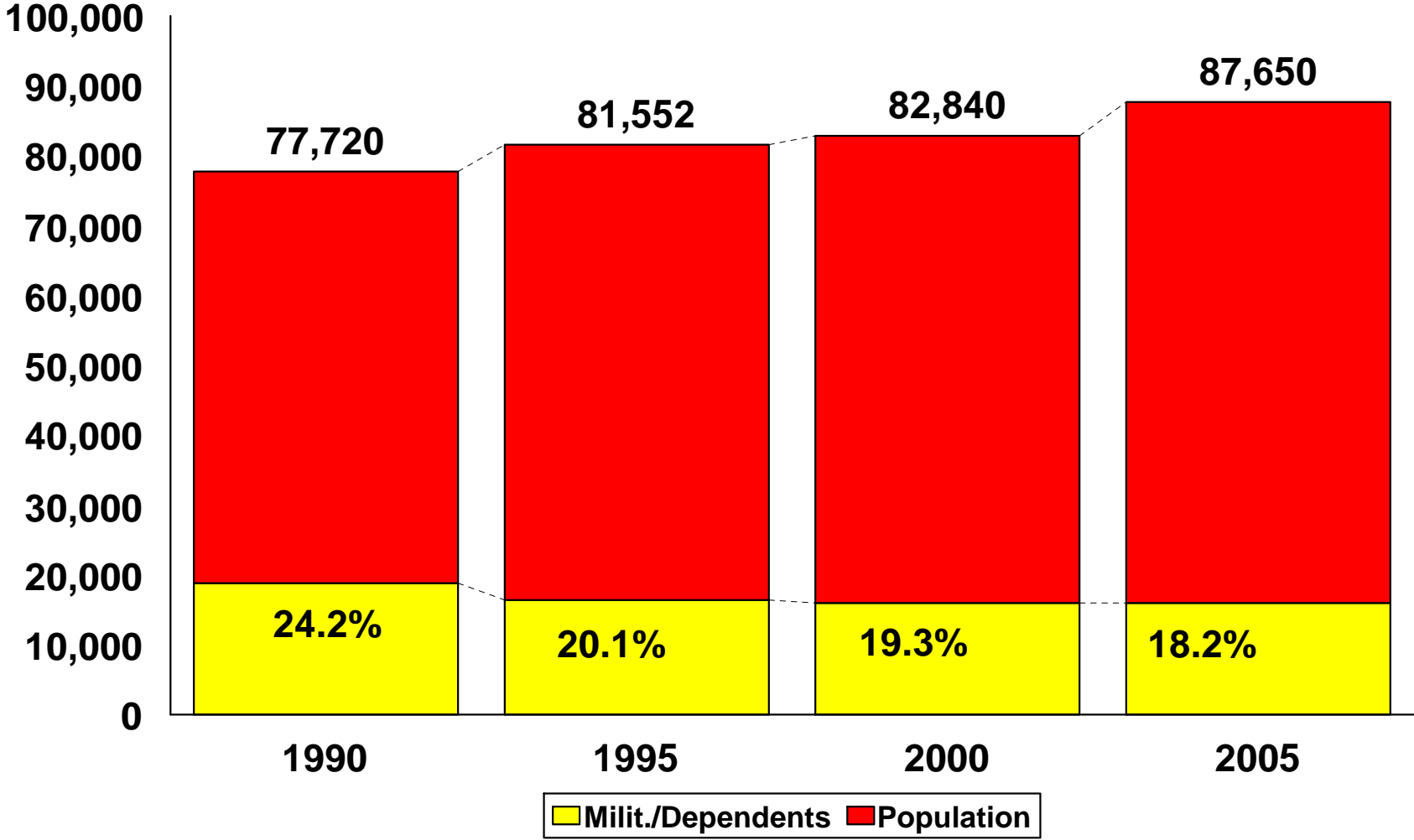


The Outlook for Fairbanks' Economy Remains Positive

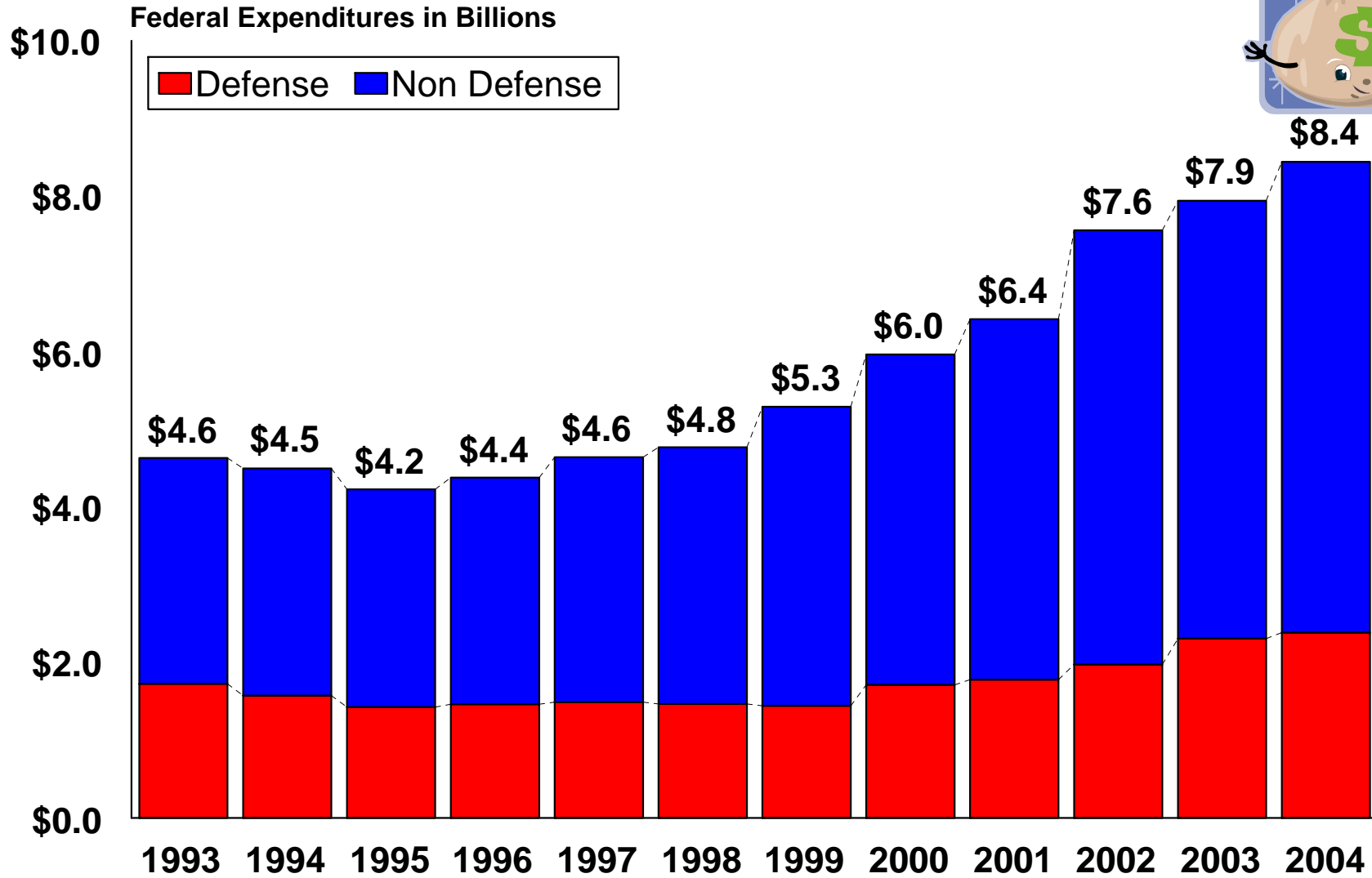


- ① Military
- ① Oil Pipeline
- ① Oil Industry Staging Ground
- ① University Research Capability
- ① Other Resource Development
- ① Diversity
- ① Skilled Workforce
- ① Visitor Industry
- ① Retail Market Expansion

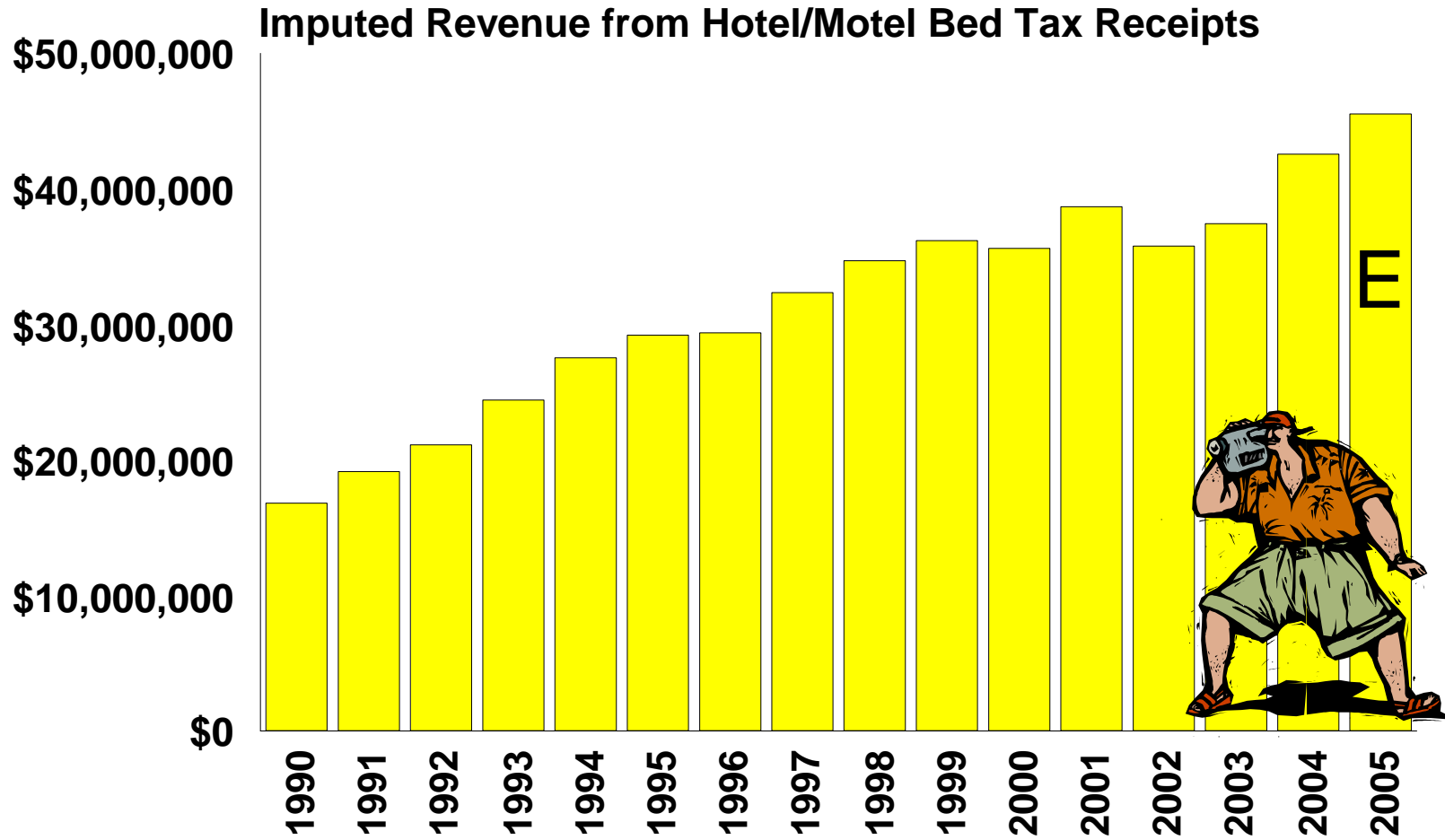
Military and Dependents Are a Large Population Group in the FNS Borough



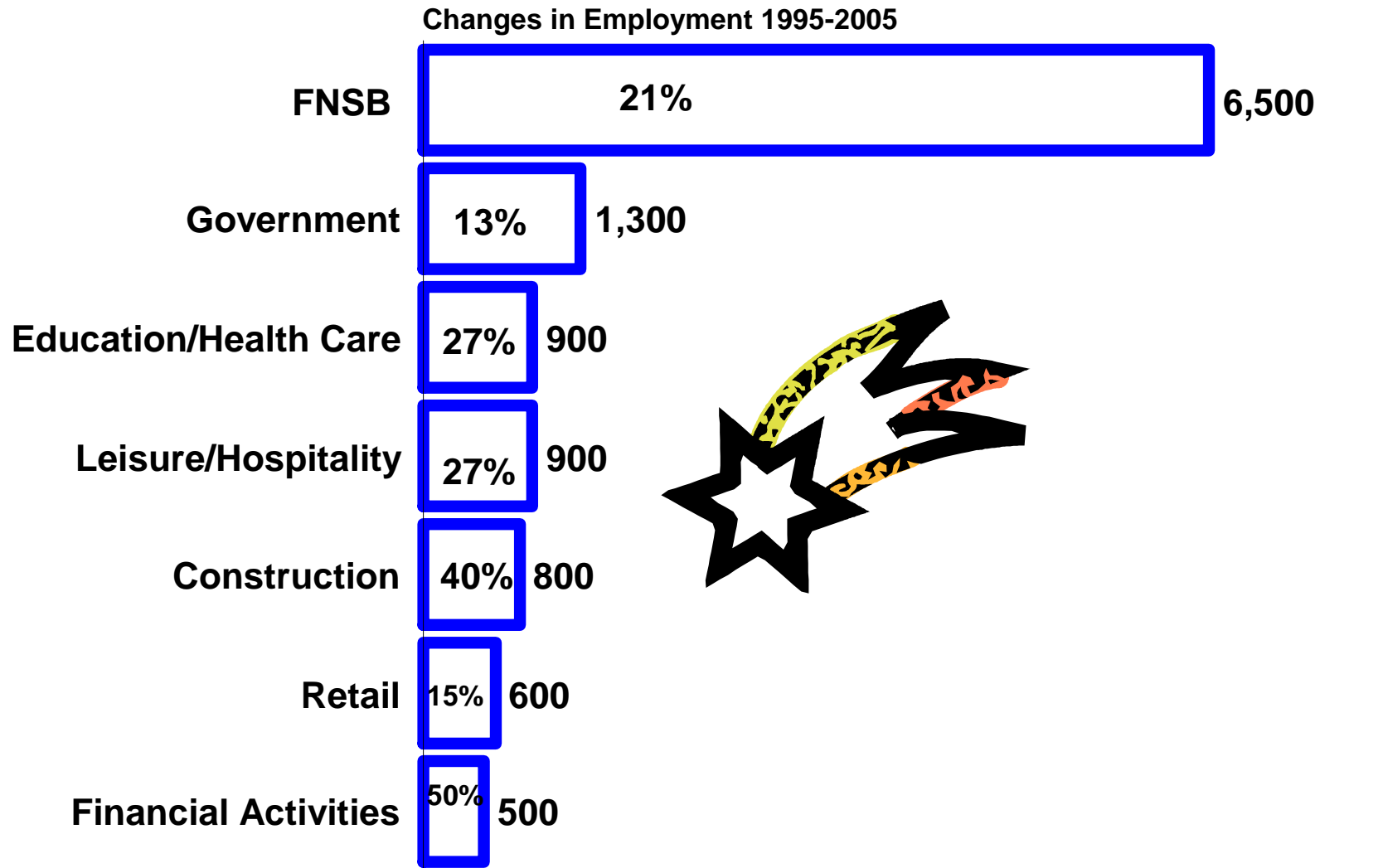
Federal Funds in Alaska Have Helped Economic Growth



In Most Years Hotel Room Receipts Have Been Climbing

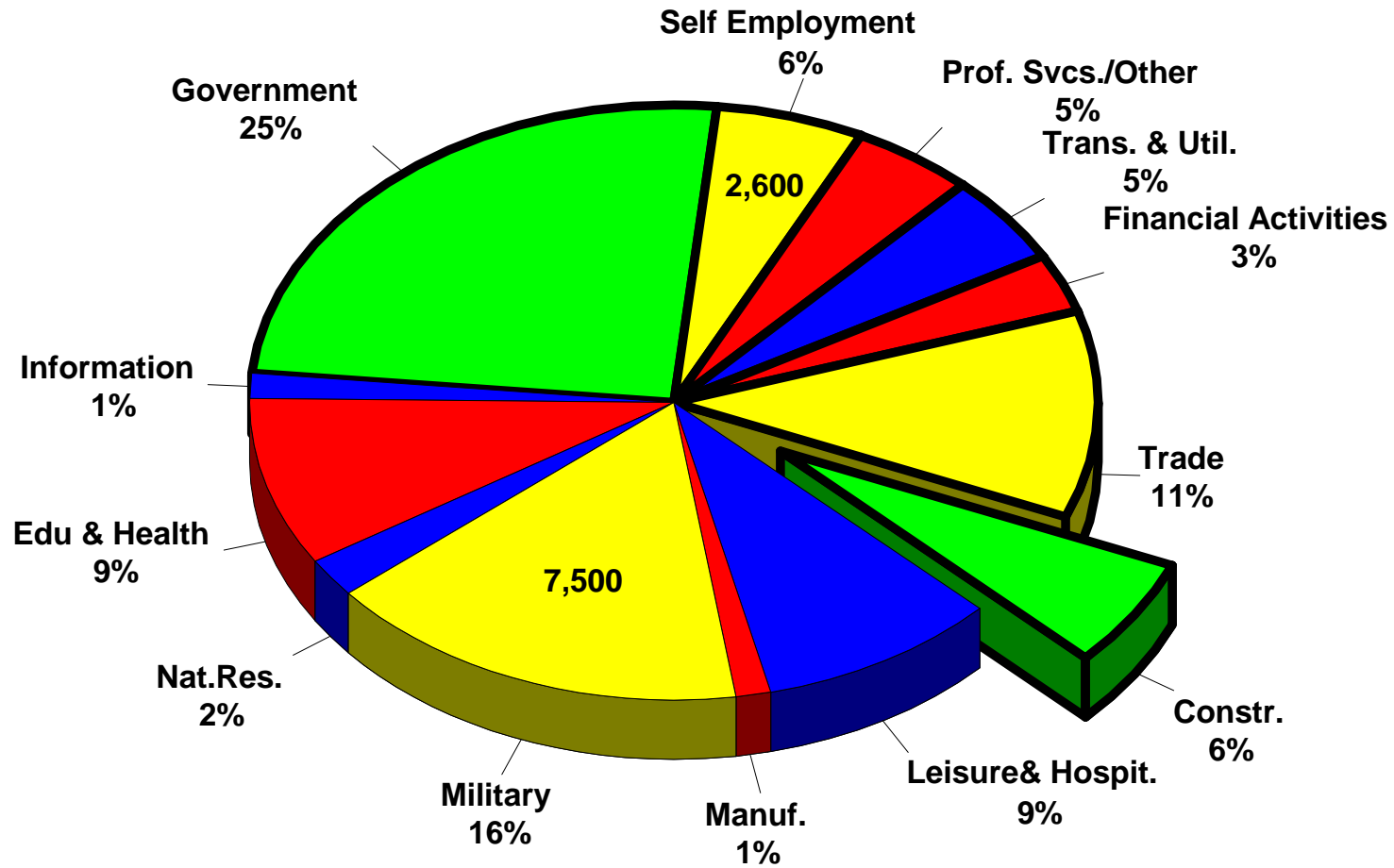


In the Past Decade Fairbanks' Economy Has Created 6,500 New Jobs

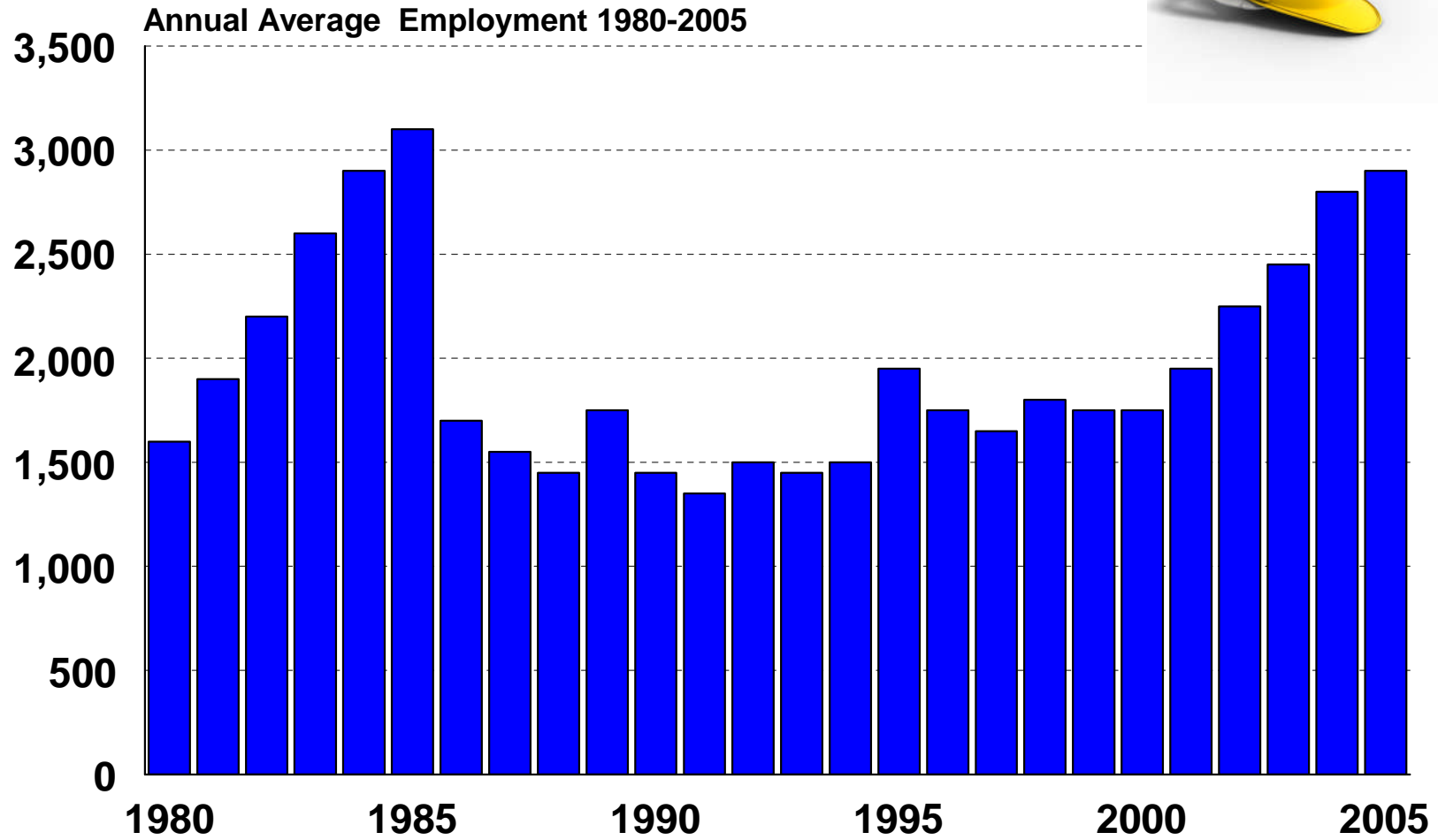


Where People Work in Fairbanks

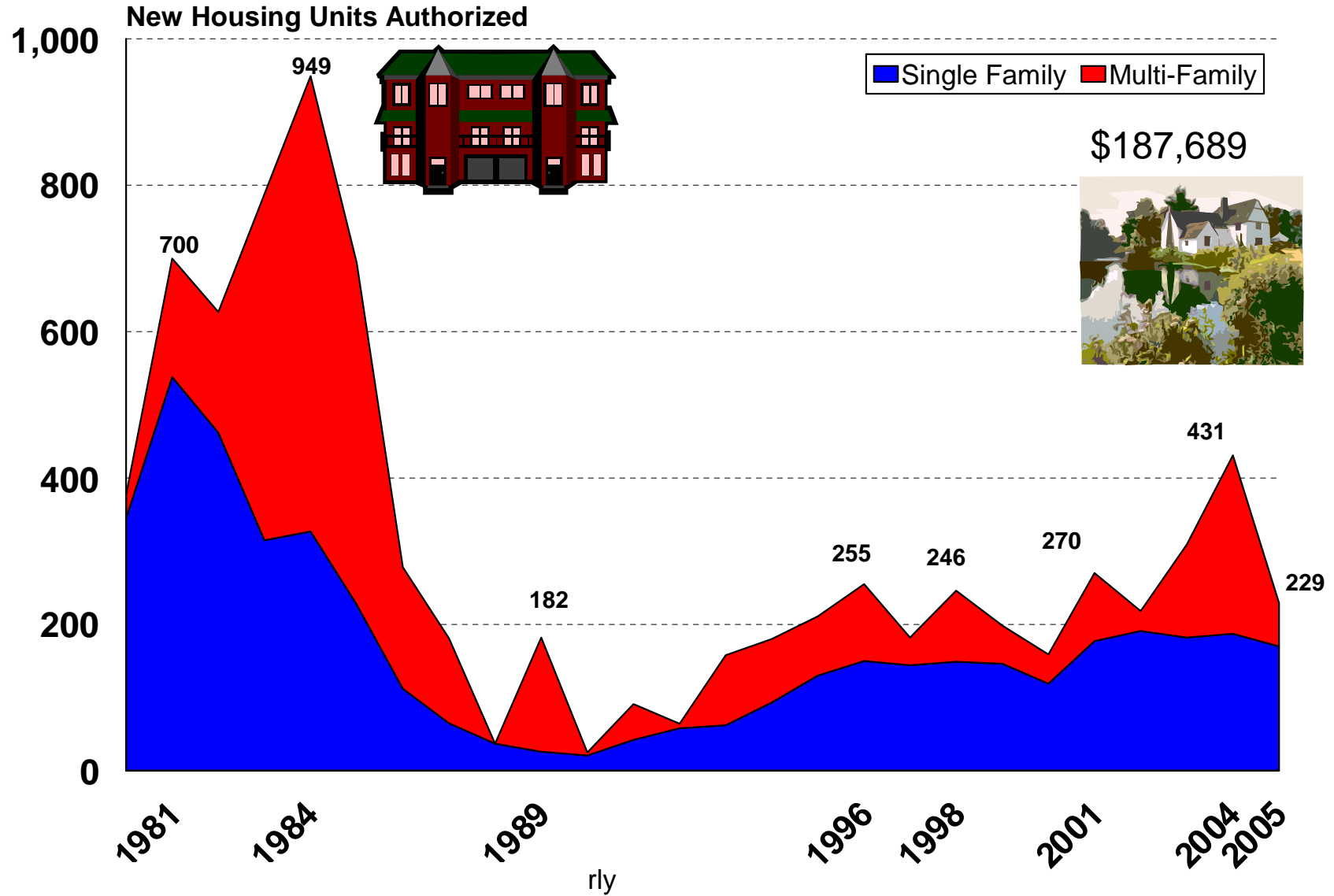
Employment Base approx. 47,800 jobs



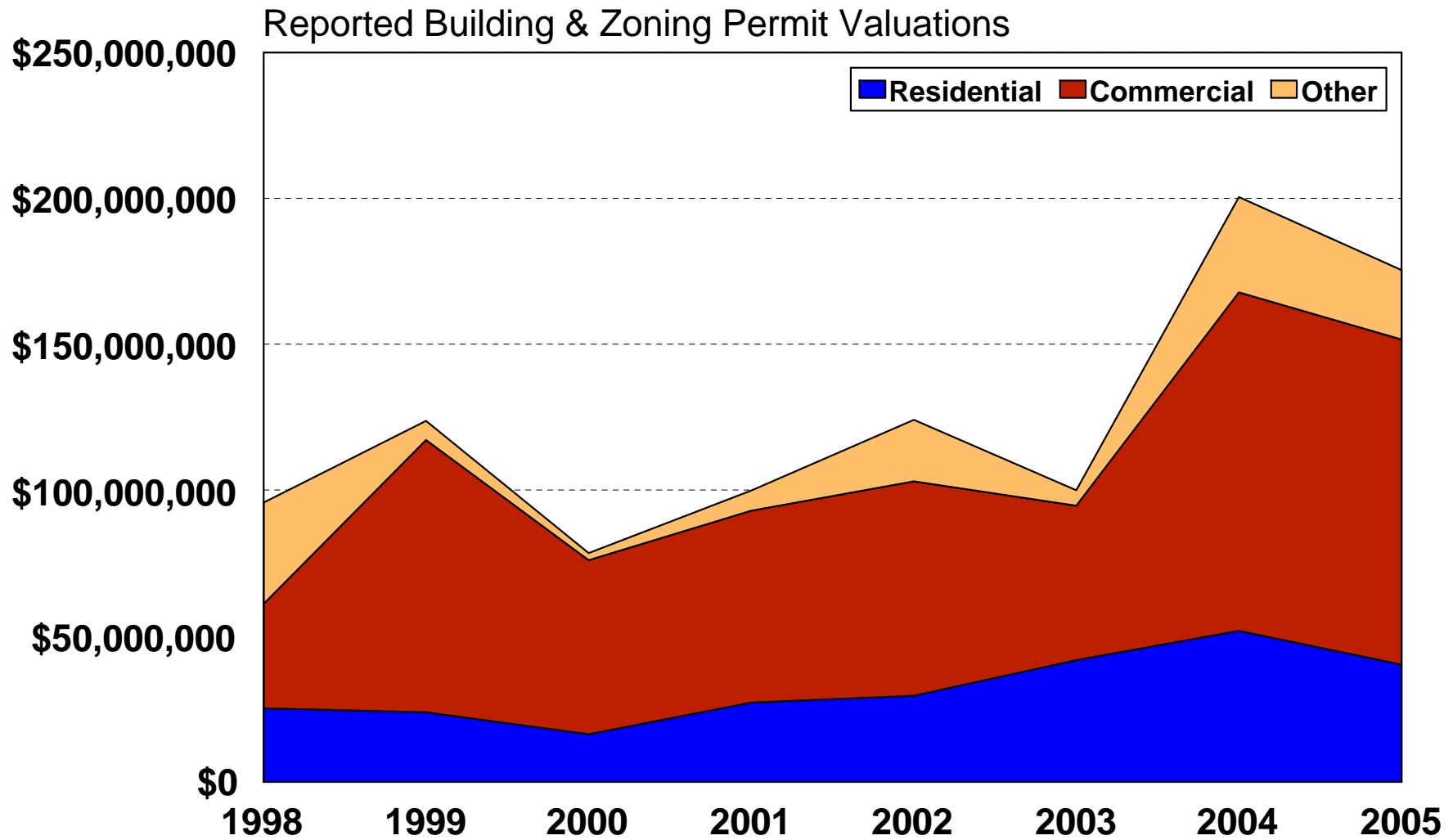
Fairbanks' Construction Industry Has Not Yet Regained Its 1985 Employment Level



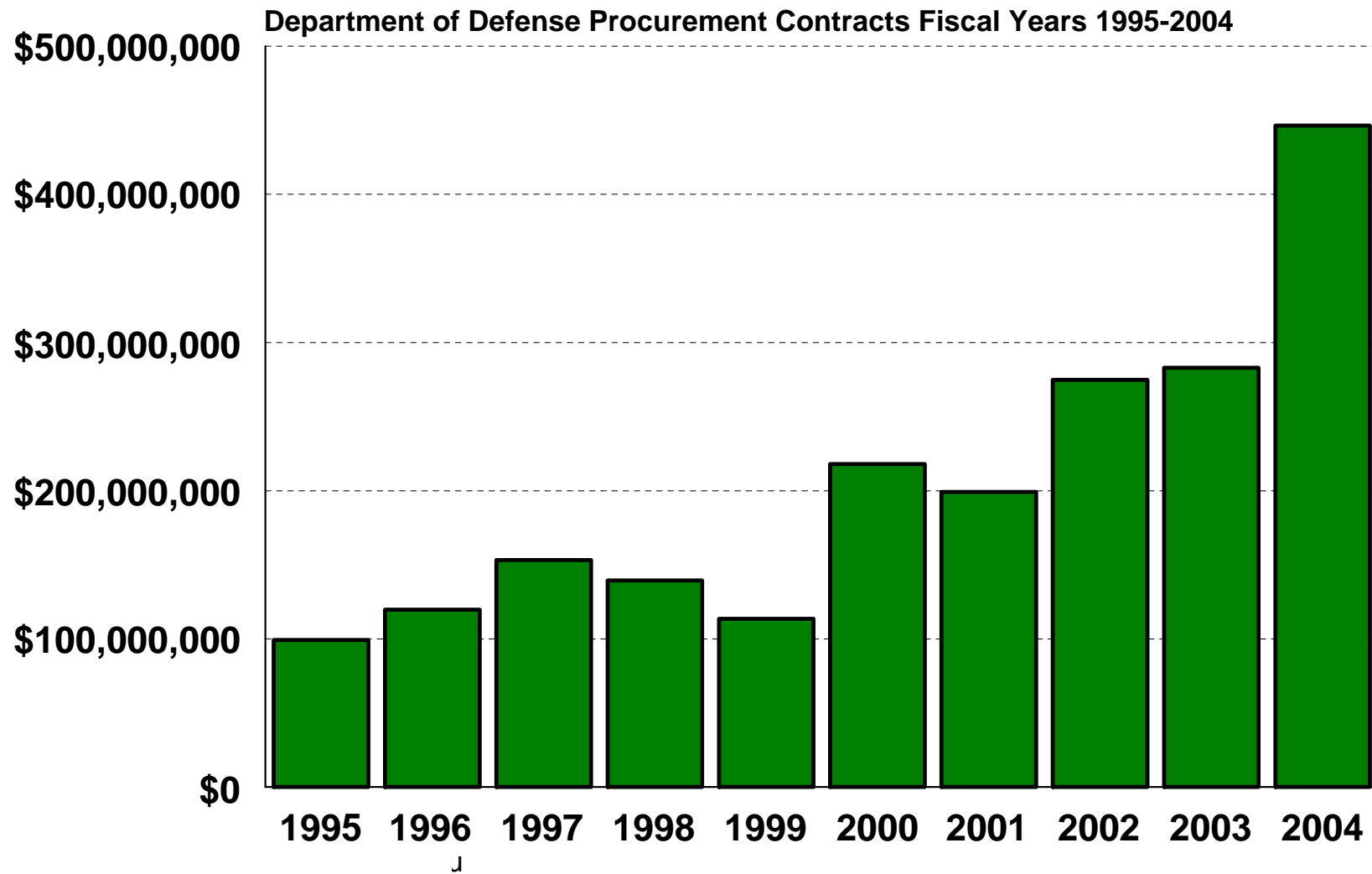
Residential Construction Has Been Moderate



Besides Military Construction, Commercial Construction Appears to Have Been An Important Driver of the Industry



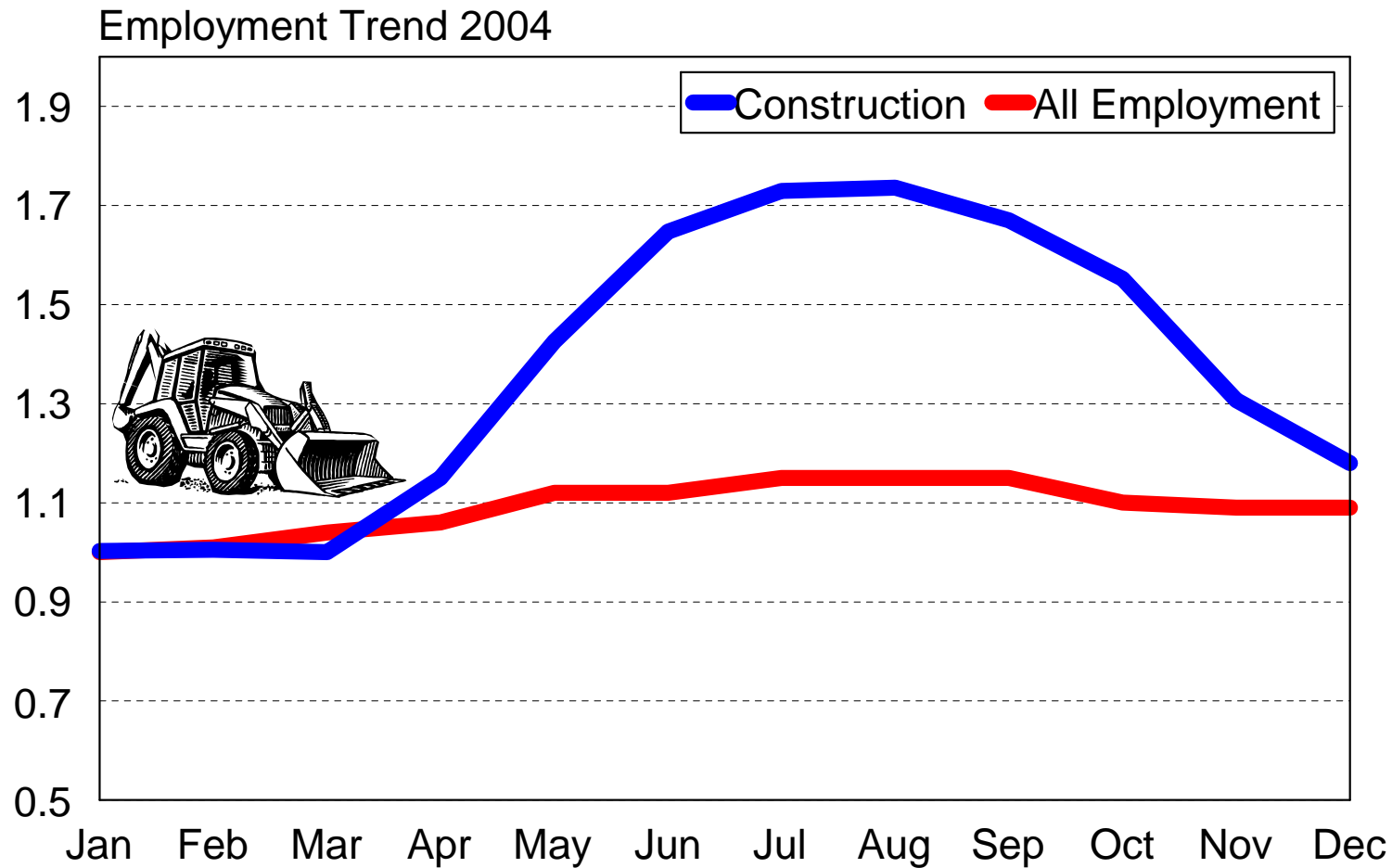
Recently, the Department of Defense Has Let Sizeable Procurement Contracts in Fairbanks



The Top Ten Local Construction Companies in 2004

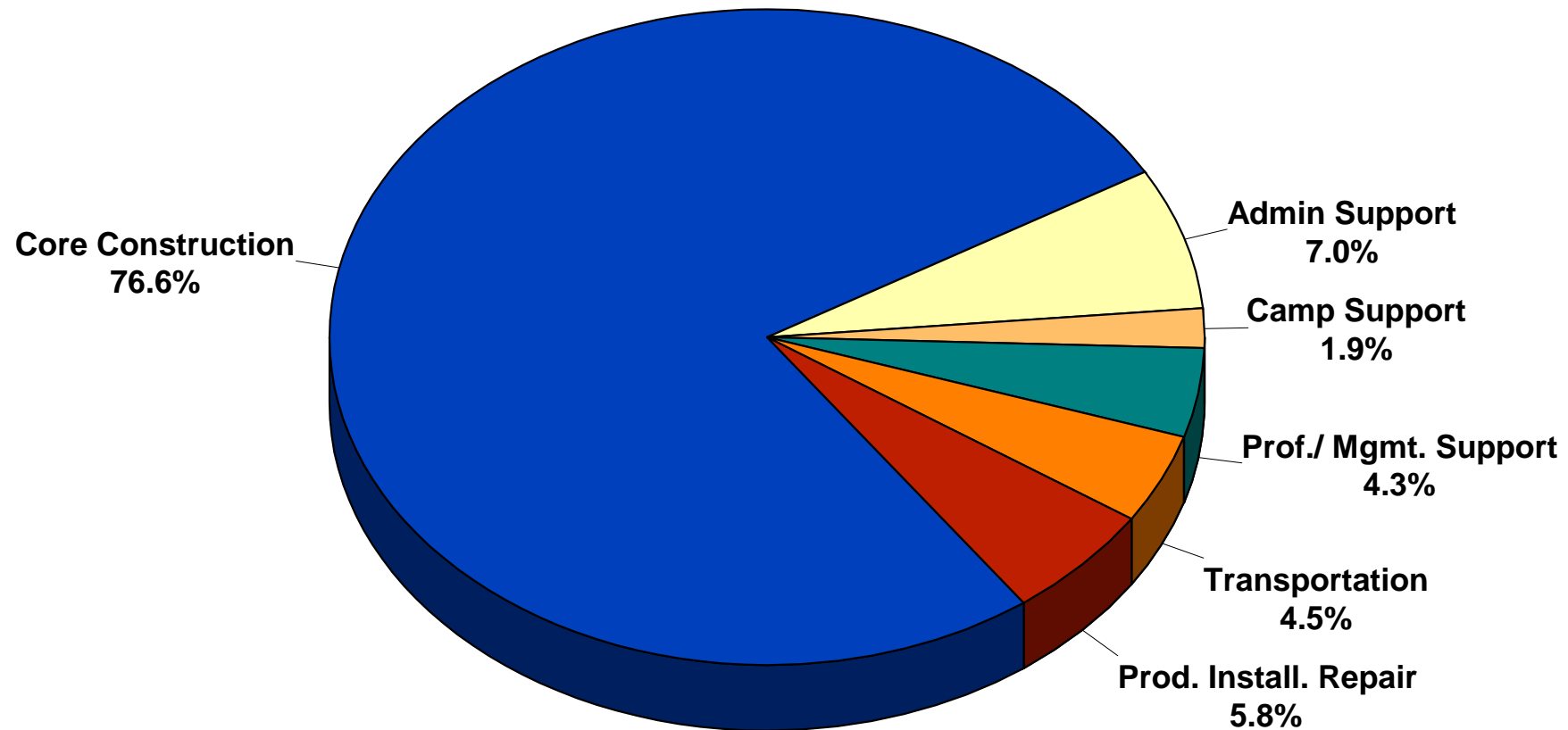
Organizations	Ann. Avg. Monthly Employment
Dick Pacific/Ghemm JV	102
Kiewit Construction	82
Great Northwest	80
Osborne Construction	71
Samson Electric	71
H&H Contractors Inc.	63
Slayden Plumbing & Heating	55
DGR Associates	54
Watterson Construction	51
Exclusive Landscaping & Paving	49

While the FNSB Economy Showed Only Slight Seasonal Movement, Its Construction Industry Remained Highly Seasonal



Alaska's Construction Industry Employs a Surprisingly Large Number of Workers With Other Expertise

A workforce of more than 6,500 workers come from other trades



The Ten Largest Occupations in the Construction Industry



2004 median hrly wages

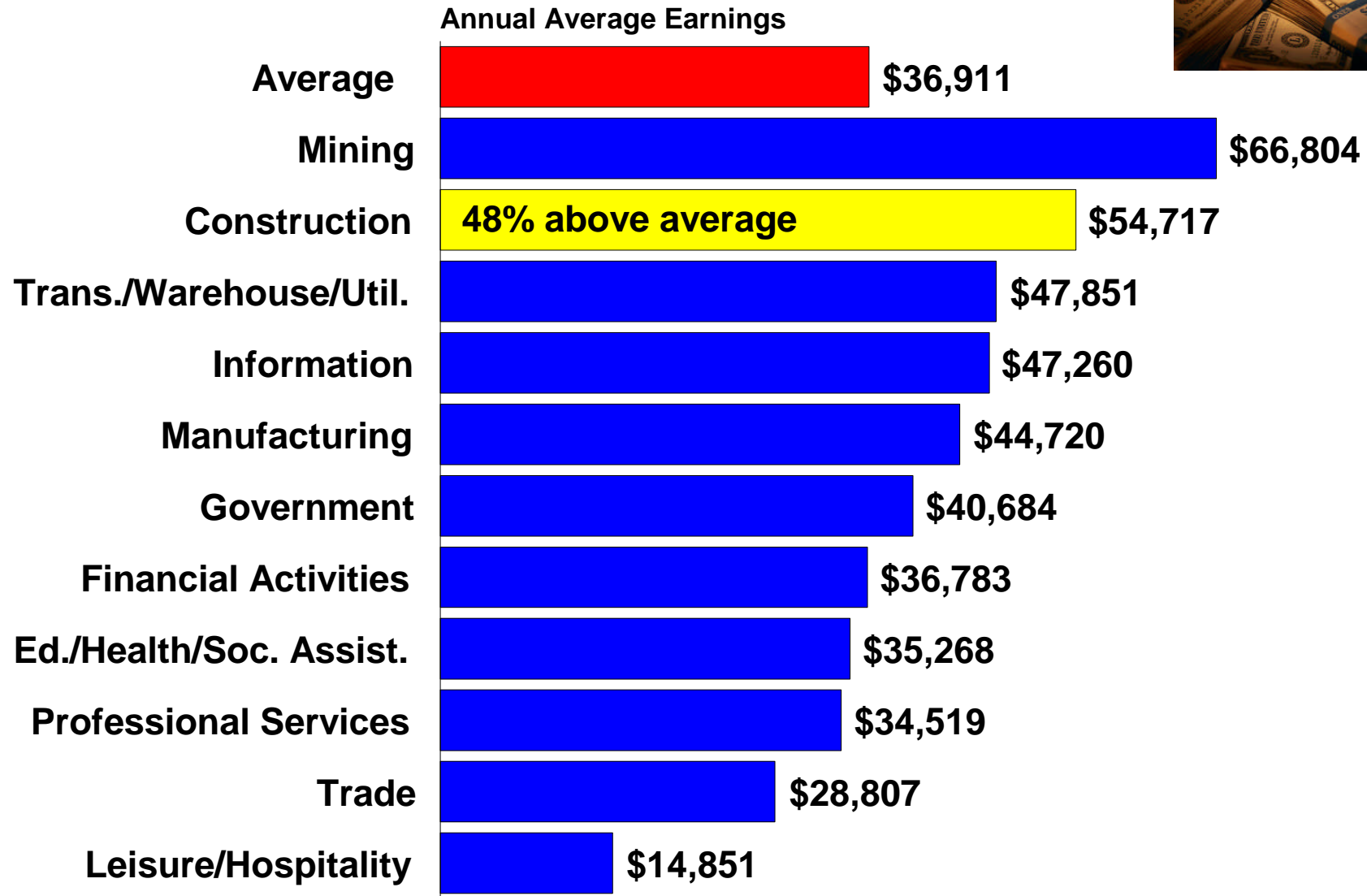
Occupation	AK Employment	Railbelt	Anchorage
Construction Laborers	5,777	\$22.33	\$17.24
Carpenters	4,038	\$33.27	\$23.73
Operating Engineers & Other Equipment Operators	2,238	\$23.03	\$26.18
Electricians	1,747	\$24.56	\$26.49
Plumbers, Pipefitters & Steamfitters	1,279	\$29.04	\$29.46
Painters	659	\$21.50	\$23.14
Truck Drivers	620	\$20.31	\$20.59
Office Clerks	595	\$13.10	\$14.32
Construction Supervisors	476	\$37.06	\$31.11
Construction Managers	463	\$34.45	\$37.85

Most Workers in Construction are of Prime Working Age

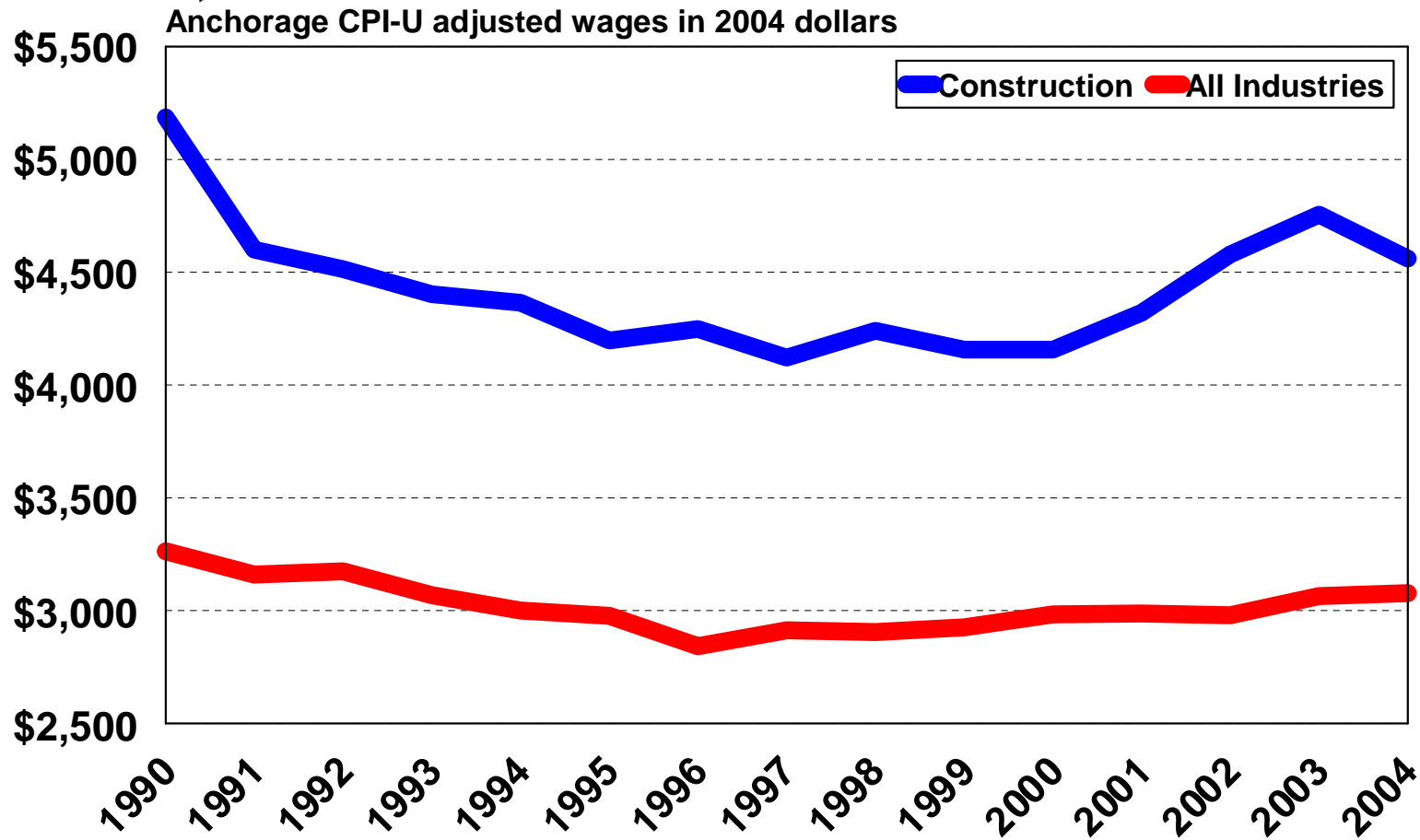
Resident Hire File 2004

Area	Median Age	# of Workers	Female Ratio	Non Resident
* U.S.	39	9,100,000	9.7%	
Alaska	37	29,187	13.2%	19.0%
Anchorage	37	11,674	13.5%	16.5%
Fairbanks	36	5,314	12.4%	23.4%
Mat-Su	33	3,156	17.4%	15.8%
Kenai Peninsula	36	1,952	12.6%	17.7%
Juneau	38	1,244	11.3%	19.5%
Valdez-Cordova	40	563	16.2%	21.7%

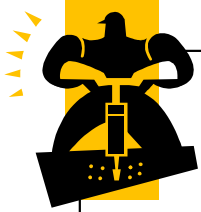
Industry Wages in Fairbanks in 2004



Have Average Wages Kept up with Inflation in Fairbanks?

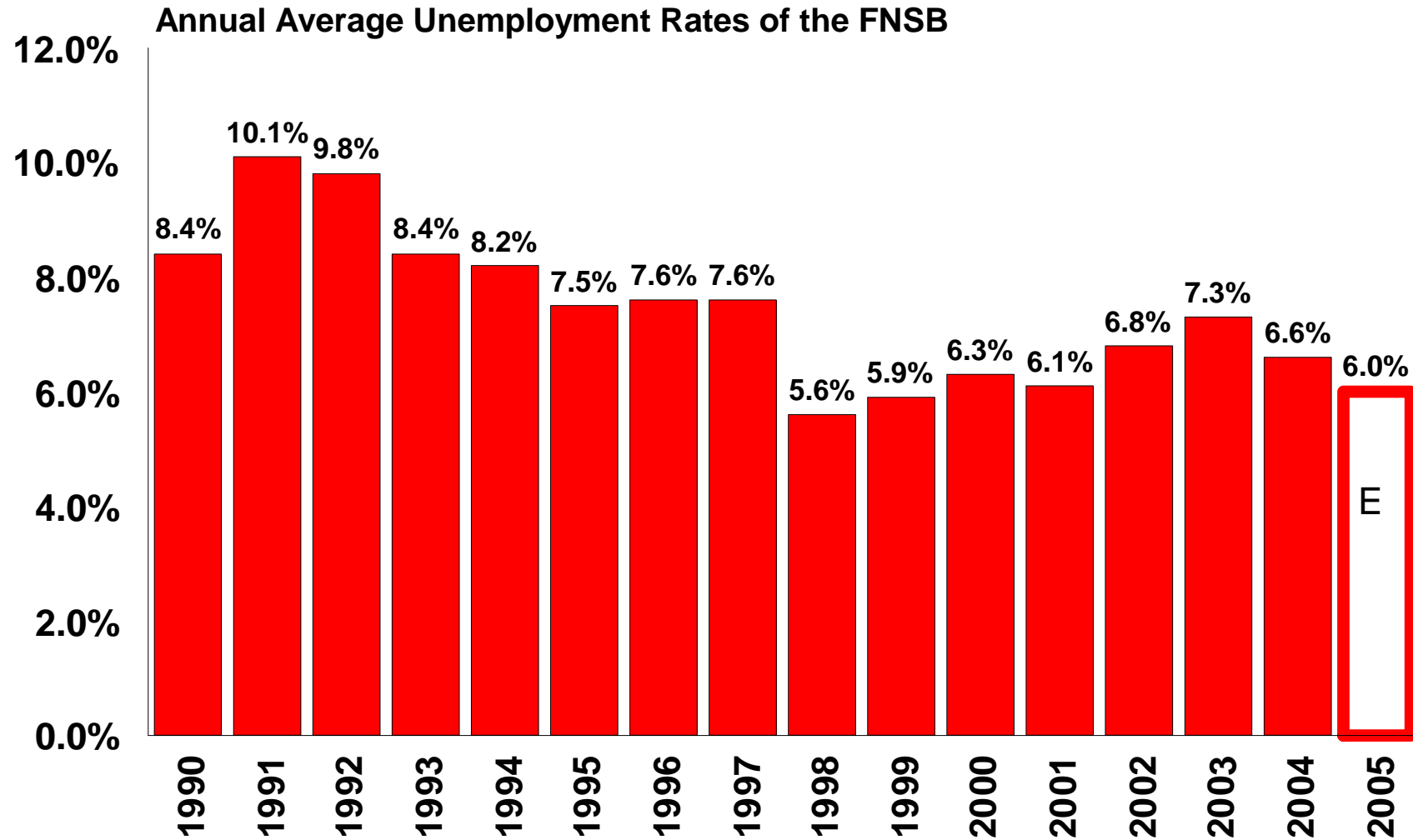


Anchorage's Pay Differential for Construction/Extraction Jobs Ranks High Among other Metropolitan Areas



Location	All Occupations	Construction Extraction	Service	Professional
San Francisco, CA	117	127	121	118
Hartford, CT	113	138	124	109
Boston, MA	112	117	114	109
Anchorage, AK	111	130	119	109
New York, NY	110	127	110	115
Salinas	110	118	111	117

Since 1998 Unemployment Rates Have Been Fairly Low



Note: data for years 2000 - 2005 are subject to revision

For additional information please, contact:

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